

Local Market Update – December 2022

Report provided by Orange County REALTORS®



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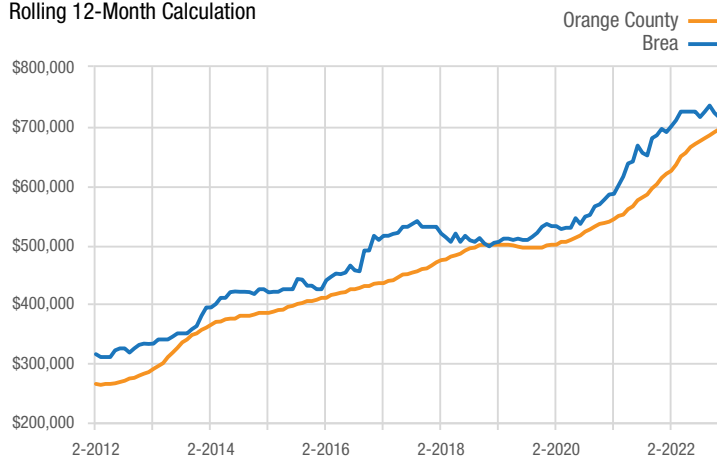
Attached Key Metrics	December			Year to Date		
	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	13	2	- 84.6%	134	79	- 41.0%
Pending Sales	16	0	- 100.0%	128	62	- 51.6%
Closed Sales	6	2	- 66.7%	116	78	- 32.8%
Days on Market Until Sale	15	24	+ 60.0%	18	22	+ 22.2%
Median Sales Price*	\$755,000	\$755,000	0.0%	\$695,500	\$715,000	+ 2.8%
Average Sales Price*	\$768,581	\$755,000	- 1.8%	\$708,583	\$780,306	+ 10.1%
Percent of Original List Price Received*	103.5%	94.2%	- 9.0%	103.9%	102.0%	- 1.8%
Percent of List Price Received*	102.2%	98.8%	- 3.3%	103.6%	103.1%	- 0.5%
Inventory of Homes for Sale	10	5	- 50.0%	—	—	—
Months Supply of Inventory	0.9	0.9	0.0%	—	—	—

Detached Key Metrics	December			Year to Date		
	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	13	8	- 38.5%	369	283	- 23.3%
Pending Sales	10	8	- 20.0%	336	233	- 30.7%
Closed Sales	22	20	- 9.1%	341	238	- 30.2%
Days on Market Until Sale	13	34	+ 161.5%	16	17	+ 6.3%
Median Sales Price*	\$1,011,250	\$877,500	- 13.2%	\$925,000	\$1,050,000	+ 13.5%
Average Sales Price*	\$1,152,045	\$919,773	- 20.2%	\$1,000,250	\$1,146,863	+ 14.7%
Percent of Original List Price Received*	102.4%	95.5%	- 6.7%	104.4%	103.8%	- 0.6%
Percent of List Price Received*	103.5%	98.5%	- 4.8%	104.4%	104.2%	- 0.2%
Inventory of Homes for Sale	15	21	+ 40.0%	—	—	—
Months Supply of Inventory	0.5	1.1	+ 120.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

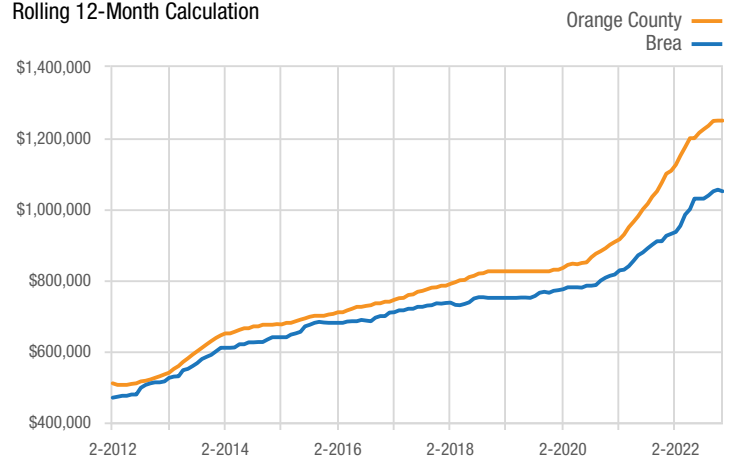
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



Current as of January 5, 2023. Report provided by Orange County REALTORS®. Data © 2023 and provided by CRMLS, Inc. Report © 2023 ShowingTime.

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