

Local Market Update December 2020

Report provided by Orange County REALTORS



Irvine

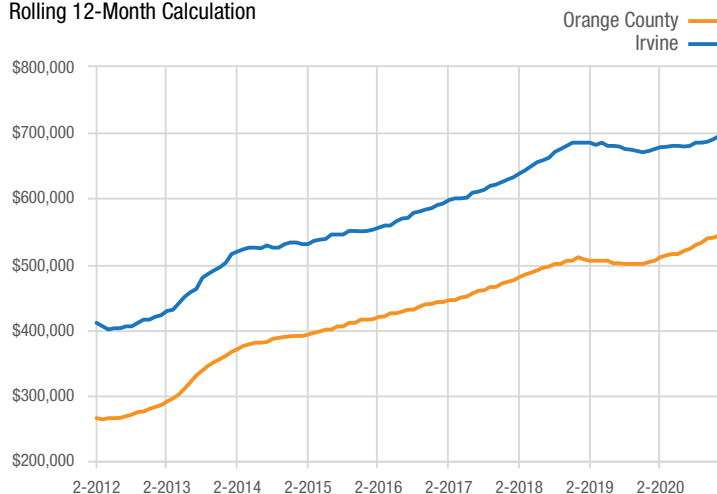
Attached Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	74	92	+ 24.3%	1,783	1,828	+ 2.5%
Pending Sales	92	66	- 28.3%	1,229	1,358	+ 10.5%
Closed Sales	122	157	+ 28.7%	1,185	1,375	+ 16.0%
Days on Market Until Sale	52	35	- 32.7%	47	39	- 17.0%
Median Sales Price*	\$690,000	\$722,000	+ 4.6%	\$672,000	\$695,000	+ 3.4%
Average Sales Price*	\$706,691	\$757,398	+ 7.2%	\$689,966	\$710,520	+ 3.0%
Percent of Original List Price Received*	96.8%	98.4%	+ 1.7%	97.0%	97.9%	+ 0.9%
Percent of List Price Received*	98.2%	99.1%	+ 0.9%	98.4%	98.8%	+ 0.4%
Inventory of Homes for Sale	234	201	- 14.1%			
Months Supply of Inventory	2.3	1.8	- 21.7%			

Detached Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	60	92	+ 53.3%	2,248	1,984	- 11.7%
Pending Sales	89	78	- 12.4%	1,493	1,434	- 4.0%
Closed Sales	108	161	+ 49.1%	1,454	1,455	+ 0.1%
Days on Market Until Sale	70	43	- 38.6%	55	49	- 10.9%
Median Sales Price*	\$1,112,941	\$1,145,000	+ 2.9%	\$1,085,675	\$1,115,000	+ 2.7%
Average Sales Price*	\$1,240,544	\$1,365,257	+ 10.1%	\$1,272,663	\$1,347,349	+ 5.9%
Percent of Original List Price Received*	96.3%	98.3%	+ 2.1%	96.3%	97.2%	+ 0.9%
Percent of List Price Received*	97.9%	98.8%	+ 0.9%	97.9%	98.2%	+ 0.3%
Inventory of Homes for Sale	352	252	- 28.4%			
Months Supply of Inventory	2.8	2.1	- 25.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

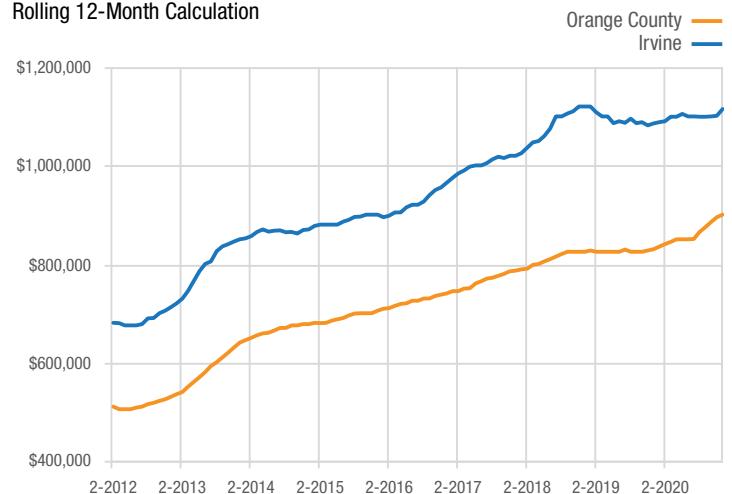
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



Current as of January 6, 2021. Report provided by Orange County REALTORS . Data © 2021 and provided by CRMLS, Inc. Report © 2021 ShowingTime.

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